

INDEPENDENT AUDITOR'S REPORT

To the Members of **M/s BAMBOO SOCIETY OF INDIA** ("the Society")

Opinion

We have audited the financial statements of the **M/s BAMBOO SOCIETY OF INDIA** which comprise the Balance sheet as at 31 March 2023 and Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the society as at 31 March 2023, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Governing Council and Those Charged with Governance for the Financial Statements

Governing Council is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as Governing Council determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Governing Council is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

for M S R K & CO

Chartered Accountants

Firm Registration Number: 013232s



Shreeshkumar Eshwar Hegde

Partner

Membership Number: 222817

UDIN : 23222817 BGYIMI6



Place: Bengaluru


Date : 22 October 2023

Bamboo Society of India

Vana Vikas Building,
18th Cross, Malleshwaram,
Bengaluru - 560003
Balance Sheet as at 31 March 2023

Liabilities	Ref	Amount in Rs. 31-Mar-2023	Amount in Rs. 31-Mar-2022	Assets	Ref	Amount in Rs. 31-Mar-2023	Amount in Rs. 31-Mar-2022
Corpus Fund	Sch - I	28,82,408	26,00,373	Fixed Assets	Sch - III	52,092	58,338
Current Liabilities	Sch - II	1,67,196	1,65,337	Current Assets	Sch - IV	24,71,069	22,30,911
Income & Expenditure Account	Sch - V	(5,25,443)	(4,76,461)				
Total		25,23,161	22,89,249	Total		25,23,161	22,89,249

As per our report of even date attached
for M S R K & CO
Chartered Accountants
Firm Registration Number: 013232S


Shreeshkumar Eshwar Hegde
Partner

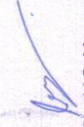
Membership Number: 222817

Place : Bengaluru
Date : 22 October 2023



for Bamboo Society of India


Punati Sridhar
Chairman


Sruthi Subbanna
Secretary and Treasurer



Bamboo Society of India
Vana Vikas Building, 18th Cross, Malleshwaram,
Bengaluru - 560003

Income and expenditure account for the year ended 31 March 2023

Expenditure	Amount in Rs.		Income		Amount in Rs.	
	31-Mar-2023	31-Mar-2022	31-Mar-2023	31-Mar-2022	31-Mar-2023	31-Mar-2022
To. Establishment Charges	1,74,500	-	By. Interest Income	-	87,036	79,829
To. Office Rent	1,28,198	-	By. Selling Seeds	13,73,000	13,73,000	2,40,100
To. Telephone Charges	11,540	-	By. Selling of Books	4,100	4,100	11,250
To. Water & electricity and maintenance charges	22,759	-	By. Sponsorship	3,61,806	3,61,806	-
To. Printing & Stationery	13,348	-	By. Other Income	26,508	26,508	49,035
To. Office expenses	47,212	-	By. Donation received	-	-	90,000
To. Audit Fees	15,000	-	By. Entry fee received and Nomination fee received	4,000	4,000	1,13,150
To. Postage Charges	40,355	-	By. Architect Meet Fee Received	72,050	72,050	-
To. Bank Charges	6,679	-	By. Training Fee Received	15,000	15,000	-
To. Conveyance Charges	1,07,775	-	By. Liability No Longer Required	52,176	52,176	-
To. Depreciation	6,245	-	By. Excess of Expenditure over Income	49,982	49,982	2,03,185
To. Other Expenses	-	-				
To. Promotional Expenses	-	-				
To. Refreshment Expenses	76,013	-				
To. Photography Expenses	23,000	-				
To. Zoom Meeting Expenses	12,000	-				
To. Honorarium	-	-				
To. Cleaning Charges	-	5,000				
To. Trade, Fair and Promotion Expenses	-	7,000				
To. Website Charges	-	1,40,000				
To. Maintenance Charges	66,166	34,520				
To. R2V Convenience Charges	-	55,546				
To. Registration Charges	-	28,733				
To. Advertising Expenses	49,932	2,950				
To. Cash Prizes and Momentos	36,750	-				
To. Conference Hall Rent	76,648	-				
To. Office Shifting Charge	17,690	-				
To. Transportation expenses	3,622	-				
To. Purchase of Bamboo Seeds and Saplings	8,63,800	-				
To. News Letter Publication Expenses	40,000	-				
To. Seminar Expenses	1,82,000	-				
To. Subscription Charges	24,426	-				
Total	20,45,658	7,86,549	Total	20,45,658	7,86,549	7,86,549

As per our report of even date attached
for **MSRK & CO**
Chartered Accountants
Firm Registration Number: 013232S

Shreeshkumar Eshwar Hegde
Partner
Membership Number: 222817

Place : Bengaluru
Date: 22 October 2023



Punati Sridhar
Chairman



Sruthi Subbanna
Secretary and Treasurer

for **Bamboo Society of India**

Bamboo Society of India

Vana Vikas Building,
18th Cross, Malleshwaram,
Bengaluru - 560003

Notes forming part of the financial statements

Particulars	Ref	Amount in Rs.	
		31-03-2023	31-03-2022
Corpus Fund			
A. Life Membership Fees		2,83,404	2,83,404
Add: During the year		-	-
Sub - total		2,83,404	2,83,404
B. Corporate Membership Fees		2,37,900	2,07,900
Add: During the year		15,000	30,000
Sub - total		2,52,900	2,37,900
C. Institutional Membership fees		2,10,908	1,90,908
Add: During the year		90,000	20,000
Sub - total		3,00,908	2,10,908
D. Individual Membership Fees		13,37,011	10,25,011
Add: During the year		1,23,000	3,12,000
Add: During the year - MH Chapter		-	-
Sub - total		14,60,011	13,37,011
E. Founder Membership Fees		1,00,000	1,00,000
Add: During the year		-	-
Sub - total		1,00,000	1,00,000
F. Student Associate Membership Fees		1,89,650	1,86,650
Add: During the year		750	3,000
Sub - total		1,90,400	1,89,650
G. Patron Member		1,32,000	1,22,000
Add: During the year		10,000	10,000
Sub - total		1,42,000	1,32,000
H. Chief Patron Member		40,000	40,000
Add: During the year		-	-
Sub - total		40,000	40,000
I. Farmer Member		58,500	55,500
Add: During the year		1,000	3,000
Sub - total		59,500	58,500
J. Annual Member		-	-
Add: During the year		5,000	5,000
Sub - total		5,000	5,000
K. Artisan Member		6,000	-
Add: During the year		4,000	6,000
Sub - total		10,000	6,000
L. Nomination fee		-	-
Add: During the year		-	-
Sub - total		-	-
M. Corpus Fund		35,185	-
Add: During the year		3,100	-
Sub - total		38,285	-
Ground Total		28,82,408	26,00,373



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Particulars	Ref	Amount in Rs.	
		31-03-2023	31-03-2022
Current Liabilities	II		
Karnataka Forest Development Corporation Ltd		-	52,176
Rent Payable		35,207	21,854
Telephone charges payable		-	2,308
Audit fees payable		27,000	54,500
Establishment charges Payable		16,000	12,500
Water Electricity Charges Payable		-	2,842
Maintenance Charges Payable		-	9,472
Loan from Trustee		23,997	9,685
Other Payables		64,992	-
Total		1,67,196	1,65,337
Fixed Assets	III		
Furniture & Fixtures		50,947	56,608
Less: Depreciation		(5,095)	(5,661)
		45,852	50,947
Computers		166	277
Less: Depreciation		(66)	(111)
		100	166
UPS		7,225	8,500
Less: Depreciation		(1,084)	(1,275)
		6,141	7,225
Total		52,092	58,338
Current Assets	IV		
A. Fixed Deposits		15,90,797	15,88,494
Add: Invested during the year		-	12,12,111
Less: Realised during the year		(12,00,000)	12,09,808
Sub total		3,90,797	15,90,797
B. Cash & Bank Balance			
Cash on Hand		12,877	463
Balance with Canara Bank		15,43,861	3,40,571
Balance with Bank of Baroda		1,98,724	1,93,386
Bank of India		1,69,449	78,290
Kotak Mahindra Bank		1,00,240	-
Sub total		20,25,150	6,12,711
C. Income Tax Deducted at Source		13,888	1,006
D. Interest receivable from fixed deposit		31,035	16,398
Sub total		44,923	17,404
E. Loans and Advances		10,199	-
F. Deposits		-	10,000
G. Pune University		-	-
Sub total		10,199	10,000
Grand Total (Total of A to G)		24,71,069	22,30,911
Income and Expenditures A/c	V		
Opening Balance		(4,76,461)	(2,36,591)
Add: Expenditure over Income for the year		(1,04,068)	(2,03,185)
Add: Adjustment for donation transferred		-	(36,685)
Add: Income over Expenditure		54,086	-
Less: Amount Transferred		-	-
Total		(5,26,443)	(4,76,461)

